



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.

TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2024/86

August 13, 2024

BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip code: 532923	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: RGL
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Sub.: Intimation of Sale of entire equity held in step down Subsidiary Company.

Ref.: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that a wholly owned subsidiary of the Company, M/s Verigold Jewellery FZCO (erstwhile Verigold Jewellery DMCC, Dubai), has entered into a Share Purchase Agreement (SPA) with Ms. Emaan Gumaan Mubarak Binsumaidea, a United Arab Emirates National to sell and transfer the entire equity stake held by it in Renaissance Jewellery DMCC, Dubai, a subsidiary company of Verigold Jewellery FZCO and a step down subsidiary of the Renaissance Global Limited

Upon completion of the formalities comprised under the SPA, Renaissance Jewellery DMCC, Dubai will cease to be the step down subsidiary of the Company;

The information as required under Regulation 30 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as **Annexure-I**

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For **Renaissance Global Limited**

CS Vishal Dhokar
Company Secretary & Compliance Officer

Encl.: as above



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Annexure -1

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

<u>Details of Events that need to No. be provided</u>	<u>Information of such events</u>
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	The Revenue from operations of Renaissance Jewellery DMCC, Dubai for the year ended March 31, 2024 was INR 31.77 crores i.e. 1.51% contributed by it to the consolidated turnover of the Company. The networth of Renaissance Jewellery DMCC, Dubai as on March 31, 2024 was at INR 0.86 crores i.e. 0.075% contributed by it to the consolidated net worth of the Company.
Date on which the agreement for sale has been entered into;	August 13, 2024
The expected date of completion of sale/disposal;	August 31, 2024
Consideration received from such sale/disposal;	Arab Emirates dirham (AED) 130,000
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Ms. Emaan Gumaan Mubarak Binsumaidea Residing at Villa No. 476, Ard Al Ajwad Street, East 3, Baniyas City Abu Dhabi, UAE and she is not related to any promoter/ promoter group/group companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	NA
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	NA